



# H.O. Penn Machinery Company, Inc. & H.O. Penn Leasing, LLC

122 Noxon Road • Poughkeepsie, NY 12603 • (845) 452-1200 • FAX (845) 437-4130

## Credit Application

Salesman \_\_\_\_\_

Date \_\_\_\_\_

Existing Customer

Applicant Name \_\_\_\_\_

Physical Address \_\_\_\_\_

Billing Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_ County \_\_\_\_\_

Business # ( ) \_\_\_\_\_ Mobile/Pager # ( ) \_\_\_\_\_ Fax # \_\_\_\_\_ Zip \_\_\_\_\_ County \_\_\_\_\_

Contact Name \_\_\_\_\_ Title \_\_\_\_\_ E-Mail \_\_\_\_\_

Description of Business \_\_\_\_\_ Business Start Date \_\_\_\_\_ # of Employees \_\_\_\_\_

Type of Business:  Sole Proprietorship  Corporation  General Partnership  L.L.C.  Other \_\_\_\_\_

Has the business or any principal ever declared bankruptcy?  Yes  No Are there any outstanding liens or judgements?  Yes  No

If Yes, date files \_\_\_\_\_

Federal ID Number \_\_\_\_\_ Sales Tax Exempt?  Yes  No If yes, please attach copy of exemption certificate

### Principals/Owners

1. \_\_\_\_\_  
(Name) \_\_\_\_\_ (Address) \_\_\_\_\_ (Soc. Security No.) \_\_\_\_\_ (Phone) \_\_\_\_\_

Net Worth \_\_\_\_\_ Annual Income \_\_\_\_\_ Housing Pmt. \_\_\_\_\_

2. \_\_\_\_\_  
(Name) \_\_\_\_\_ (Address) \_\_\_\_\_ (Soc. Security No.) \_\_\_\_\_ (Phone) \_\_\_\_\_

Net Worth \_\_\_\_\_ Annual Income \_\_\_\_\_ Housing Pmt. \_\_\_\_\_

FINANCIAL INFORMATION: Additional financial information may be requested and is required for exposure over \$250,000

### BANK/FINANCE CO. REFERENCE:

Name \_\_\_\_\_ Acct # \_\_\_\_\_ Contact/Phone # \_\_\_\_\_ Checking: \_\_\_\_\_ Savings: \_\_\_\_\_ Loan: \_\_\_\_\_  
(Please provide current balances)

(1) \_\_\_\_\_  \$ \_\_\_\_\_  \$ \_\_\_\_\_  \$ \_\_\_\_\_

(2) \_\_\_\_\_  \$ \_\_\_\_\_  \$ \_\_\_\_\_  \$ \_\_\_\_\_

TRADE REFERENCES:	Name	Address (include city, state & zip)	Telephone	Account #
(1)	_____	_____	_____	_____
(2)	_____	_____	_____	_____
(3)	_____	_____	_____	_____

### Credit Agreement (Please read before signing)

In consideration of H.O.Penn Machinery Company, Inc., & H.O. Penn Leasing, LLC, accepting this application, applicant may obtain merchandise and/or services subject to the following terms and conditions:

- Parts & Service:** Full payment is due and payable 30 days from invoice date.
- Equipment & Generator Rentals:** Full payment is due on or before the beginning of each rental period.
- Equipment & Generator Sales:** Payment in full is due on or before delivery unless otherwise stated in the contract and/or purchase order.
- A service charge of 1 1/2% per month will be charged on all balances not paid when due.
- I authorize all references listed on this application to release confidential information to H.O.Penn Machinery Co., Inc., & H.O. Penn Leasing, LLC.
- If the account is placed in the hands of an attorney for collection, I agree to pay all costs of collection including a reasonable attorney fee.
- My charge account privileges may be cancelled at any time without notice.
- The signer (s) of this application acknowledges this account will be set up for commercial transactions and waive all rights to notice and hearing under Chapter 903 of Connecticut General Statutes with respect to any Prejudgment Remedy applicable.**

### SIGNATURE OF OWNER/PRINCIPAL OR AUTHORIZED OFFICER/PARTNER

NOTICE: Applicant and each other person signing below warrants that the information provided herein or in connection with this application is true and correct and authorizes the release of such information to H.O. Penn Machinery Company, Inc., or H.O. Penn Leasing, LLC, or any party who may provide credit to applicant, whether herein or pursuant to a subsequent application or request, to obtain from banks, credit bureaus and other creditors, all of which are hereby authorized to release, any credit/financial information concerning applicant or such other person (including personal credit bureaus) as such party may deem appropriate, and to share all such information with the other. Faxes shall be treated as original documentation.

Applicant \_\_\_\_\_ Date \_\_\_\_\_ Signature \_\_\_\_\_

I/We jointly and severally agree to Personally Guarantee payment to H.O.Penn Machinery Company, Inc., & H.O. Penn Leasing, LLC, for any and all indebtedness hereafter incurred by or for the corporation for which this application is made, including but not limited to, all sums advanced, late charges, collection costs and attorney fees. **The undersigned personal guarantor, recognizing that his or her individual credit history may be a necessary factor in the evaluation of this personal guarantee, hereby consents to and authorizes the use of a consumer credit report on the undersigned, by the above named business credit grantor, from time to time as may be needed, in the credit evaluation process.** This guarantee may only be cancelled in writing with written acknowledgment by H.O. Penn Machinery Company, Inc., or H.O. Penn Leasing, LLC.

Signature \_\_\_\_\_  
Home Address \_\_\_\_\_  
Telephone \_\_\_\_\_ SS# \_\_\_\_\_

Signature \_\_\_\_\_  
Home Address \_\_\_\_\_  
Telephone \_\_\_\_\_ SS# \_\_\_\_\_

NOTICE: If your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact: H.O. Penn Machinery Company, Inc. at 122 Noxon Road, Poughkeepsie, NY 12603, Attn: Credit Department within 60 days from the date you are notified of our decision. We will send you a written statement of the reasons for the denial within 30 days from receiving your request. The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this Lender is the FTC Regional Office for the region in which the Lender operates or the Federal Trade Commission, Equal Credit Opportunity, Washington, DC 20580.