



Penn Rents, L.L.C.

122 Noxon Road • Poughkeepsie, NY 12603 • (845) 452-1200 • FAX (845) 437-4130

Credit Application

Salesman _____ Date _____ Existing Customer

Applicant Name _____

Physical Address _____

Billing Address _____ City _____ State _____ Zip _____ County _____

Business # () _____ Mobile/Pager # () _____ Fax # _____ Zip _____ County _____

Contact Name _____ Title _____ E-Mail _____

Description of Business _____ Business Start Date _____ # of Employees _____

Type of Business: Sole Proprietorship Corporation General Partnership L.L.C. Other _____

Has the business or any principal ever declared bankruptcy? Yes No Are there any outstanding liens or judgements? Yes No

If Yes, date files _____

Federal ID Number _____ Sales Tax Exempt? Yes No If yes, please attach copy of exemption certificate

Principals/Owners

1. _____ (Name) _____ (Address) _____ (Soc. Security No.) _____ (Phone) _____

Net Worth _____ Annual Income _____ Housing Pmt. _____

2. _____ (Name) _____ (Address) _____ (Soc. Security No.) _____ (Phone) _____

Net Worth _____ Annual Income _____ Housing Pmt. _____

FINANCIAL INFORMATION: Additional financial information may be requested and is required for exposure over \$250,000

BANK/FINANCE CO. REFERENCE: Name _____ Acct # _____ Contact/Phone # _____ Checking: _____ Savings: _____ Loan: _____ (Please provide current balances)

(1) _____ \$ _____ \$ _____ \$ _____

(2) _____ \$ _____ \$ _____ \$ _____

TRADE REFERENCES:	Name	Address (include city, state & zip)	Telephone	Account #
(1)	_____	_____	_____	_____
(2)	_____	_____	_____	_____
(3)	_____	_____	_____	_____

Credit Agreement (Please read before signing)

In consideration of Penn Rents, L.L.C. accepting this application, applicant may obtain merchandise and/or services subject to the following terms and conditions:

- Parts & Service:** Full payment is due and payable 30 days from invoice date.
- Equipment & Generator Rentals:** Full payment is due on or before the beginning of each rental period.
- Equipment & Generator Sales:** Payment in full is due on or before delivery unless otherwise stated in the contract and/or purchase order.
- A service charge of 1 1/2% per month will be charged on all balances not paid when due.
- I authorize all references listed on this application to release confidential information to Penn Rents, L.L.C.
- If the account is placed in the hands of an attorney for collection, I agree to pay all costs of collection including a reasonable attorney fee.
- My charge account privileges may be cancelled at any time without notice.
- The signer (s) of this application acknowledges this account will be set up for commercial transactions and waive all rights to notice and hearing under Chapter 903 of Connecticut General Statutes with respect to any Prejudgment Remedy applicable.**

SIGNATURE OF OWNER/PRINCIPAL OR AUTHORIZED OFFICER/PARTNER

NOTICE: Applicant and each other person signing below warrants that the information provided herein or in connection with this application is true and correct and authorizes the release of such information to Penn Rents, L.L.C., or any party who may provide credit to applicant, whether herein or pursuant to a subsequent application or request, to obtain from banks, credit bureaus and other creditors, all of which are hereby authorized to release, any credit/financial information concerning applicant or such other person (including personal credit bureaus) as such party may deem appropriate, and to share all such information with the other. Faxes shall be treated as original documentation.

Applicant _____ Date _____ Signature _____

I/We jointly and severally agree to Personally Guarantee payment to Penn Rents, L.L.C. for any and all indebtedness hereafter incurred by or for the corporation for which this application is made, including but not limited to, all sums advanced, late charges, collection costs and attorney fees. **The undersigned personal guarantor, recognizing that his or her individual credit history may be a necessary factor in the evaluation of this personal guarantee, hereby consents to and authorizes the use of a consumer credit report on the undersigned, by the above named business credit grantor, from time to time as may be needed, in the credit evaluation process.** This guarantee may only be cancelled in writing with written acknowledgment by Penn Rents, L.L.C.

Signature _____
Home Address _____
Telephone _____ SS# _____

Signature _____
Home Address _____
Telephone _____ SS# _____

NOTICE: If your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact: H.O. Penn Machinery Company, Inc. at 122 Noxon Road, Poughkeepsie, NY 12603, Attn: Credit Department within 60 days from the date you are notified of our decision. We will send you a written statement of the reasons for the denial within 30 days from receiving your request. The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this Lender is the FTC Regional Office for the region in which the Lender operates or the Federal Trade Commission, Equal Credit Opportunity, Washington, DC 20580.